



June 11, 2025

The Honorable Mike Crapo
Chairman
Senate Committee on Finance
United States Senate
Washington, DC 20510

The Honorable Ron Wyden
Ranking Member
Senate Committee on Finance
United States Senate
Washington, DC 20510

RE: Support for Permanent Full R&D Expensing and Bonus Depreciation

Dear Chairman Crapo and Ranking Member Wyden:

On behalf of the Travel Technology Association (Travel Tech), I write to urge the Senate Committee on Finance to make permanent the full and immediate expensing of research and development (R&D) investments and extend 100% bonus depreciation for business investments as you consider the reconciliation bill. While H.R. 1 included a five-year extension for both provisions, permanence is essential to plan multi-year investments in technologies like artificial intelligence (AI) and machine learning, which are transforming customer expectations and market dynamics in the travel industry.

Travel Tech advocates for public policies that promote market transparency and competition, empowering traveler choice. Our members include online travel agencies (“OTAs”), metasearch engines, short-term rental platforms, Global Distribution Systems (“GDSs”), Travel Management Companies, and early-stage travel tech start-ups. Travel Tech founding member companies created the digital infrastructure and Internet-based marketplace from which both travelers and travel service providers, including airlines, hotels, and car rentals, continue to benefit.

Permanent R&D expensing and bonus depreciation tax provisions directly enhance the ability of travel technology platforms to deploy new features faster, improve system performance, and compete in the global travel marketplace driven by speed, scale, and service reliability. Our member companies, both large and small, can utilize R&D incentives to support the development of new AI-based tools, as well as the bonus depreciation provision for capital-intensive upgrades to server architecture, data centers, and cloud systems necessary to sustain such innovations.

Travel Tech applauds the bipartisan support for making permanent R&D expensing and bonus depreciation a reality, and we strongly support including both in the Senate’s reconciliation package. We urge the Senate to act decisively to lock in these pro-growth tax reforms.



We appreciate your leadership and stand ready to assist in advancing this critical policy agenda on behalf of the travel technology industry.

Sincerely,

Laura Chadwick
President & CEO
Travel Technology Association

cc:

Members of the Senate Finance Committee

The Honorable Lindsey Graham, Chairman, Senate Budget Committee

The Honorable Jeff Merkley, Ranking Member, Senate Budget Committee

The Honorable John Thune, Majority Leader

The Honorable Chuck Schumer, Minority Leader